# **EXHIBIT 22**

## MINUTES OF TCW ENERGY FUND XIV EIG Investment Committee Meeting June 27, 2011

#### Committee Member(s):

Alvin Albe Jeffrey Anderson Blair Thomas

### Others Attending:

Kurt Talbot

Robert Vitale (acting Secretary)

Jean-Daniel Borgeaud Wallace Henderson

Jerry Stalun
Carla Vogel
Pritpal Aujla
Kevin Corrigan
Andy Zmurovsky
Stephen Suo
Patrick Hickey
Phil Abejar

Niranjan Ravindran Simon Hayden Benjamin Vinocour Harold Henderson

**Investment Recommendation:** TCW Energy Fund XIV – up to Brazilian Reais ("R\$") 250,000,000 (approximately \$160,000,000) of common equity in Sondas – Fundo de Investimento em Paticipações ("FIP Sondas").

#### Sondas – Fundo de Investimento em Paticipações

Messrs. Corrigan and Hayden presented the investment opportunity, which is an investment of up to R\$250,000,000 of common equity in FIP Sondas, a newly created investment vehicle established in Brazil that, along with Petróleo Brasileiro S.A. ("Petrobrás"), will own Sete Brasil Paticipações S.A. ("Sete").

The Investment Committee approved the investment.

Bobert I. Vitale

Exhibit DEF 74 Talbot

TCW064360.1

0003

EIG\_KEP\_00260322